

## EXPLANATION ABOUT HOMEOWNERS ASSOCIATIONS

Your home at Caleb's Creek is part of a planned community. Planned communities provide amenities such as recreational facilities and also features to protect the water quality of our neighborhoods. Planned communities also protect home values through a set of expectations that all homes must comply with in order to preserve a level of harmony among all homes.

Each of the Caleb's Creek residential subdivisions are part of two homeowner's associations. Membership in each homeowner's association is mandatory for owners. Each community within Caleb's Creek is a little different, so one of the two homeowner's associations is unique for your immediate neighborhood. A second homeowner's association governs the entire Caleb's Creek community. Under the plans approved by the Town of Kernersville, a pool, clubhouse and additional amenities are expected to be constructed at Caleb's Creek. The exact type, style and features of the amenities are still under development.

Each of the homeowner's associations will have a mandatory assessment. Attached to this explanation is more information about the items that are covered by the assessments.

You may review a copy of the governing documents for the Caleb's Creek homeowner's associations for the Caleb's Creek homeowner's associations at this website: [Calebscreekliving.com](http://Calebscreekliving.com). If you have questions about either of your homeowner's associations, you may telephone Prestige Management @ 336-378-1778.